

**ALLIANCE FOR  
TRANSFORMATIONAL  
MINISTRY**

COMBINED FINANCIAL STATEMENTS  
AND ACCOUNTANT'S COMPILATION  
REPORT

December 31, 2020 and 2019




## TABLE OF CONTENTS

	<u>Page No.</u>
<b>ACCOUNTANT'S COMPILATION REPORT</b>	1
<b>FINANCIAL STATEMENTS</b>	
<i>Combined Statements of Financial Position – Modified Cash Basis</i>	2
<i>Combined Statements of Activities – Modified Cash Basis</i>	3 - 4
<i>Combined Statements of Functional Expenses – Modified Cash Basis</i>	5 - 7
<i>Combined Statements of Cash Flows – Modified Cash Basis</i>	7



1230 West Washington St., Ste. 401  
Tempe, AZ 85281

 602-306-4800

 602-274-1313

 [www.HaynieCPAs.com](http://www.HaynieCPAs.com)

## ACCOUNTANT'S COMPILATION REPORT

To Management of  
Alliance for Transformational Ministry  
Phoenix, Arizona

Management is responsible for the accompanying financial statements of Alliance for Transformational Ministry (an Arizona nonprofit corporation) which comprise the combined statements of financial position as of December 31, 2020 and 2019 and the related combined statements of activities, functional expenses, and cash flows for the years then ended, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Under the modified cash basis, the pure cash basis is modified to report certain assets and liabilities, generally at the amounts that would be reported under either the historical cost basis or the current value basis.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

*Haynie & Company*

Haynie & Company  
Tempe, AZ  
June 15, 2021

**ALLIANCE FOR TRANSFORMATIONAL MINISTRY**  
**COMBINED STATEMENTS OF FINANCIAL POSITION - MODIFIED CASH BASIS**  
December 31,

	<b>2020</b>	<b>2019</b>
<b>ASSETS</b>		
<i><b>Current Assets</b></i>		
Cash	\$ 610,823	\$ 526,229
Employee advance	500	-
Total Current Assets	611,323	526,229
<i><b>Property and Equipment, net</b></i>		
	-	597
	<b>\$ 611,323</b>	<b>\$ 526,826</b>
<b>LIABILITIES AND NET ASSETS</b>		
<i><b>Current Liabilities</b></i>		
Accounts payable	\$ -	\$ 312
Payroll liabilities	-	5,807
Deferred revenue	10,555	-
Total Current Liabilities	10,555	6,119
<i><b>Non-Current Liabilities</b></i>		
Long-term debt	20,000	-
Total Liabilities	30,555	6,119
<i><b>Net Assets</b></i>		
Without donor restrictions	535,141	480,707
With donor restrictions	45,627	40,000
Total Net Assets	580,768	520,707
	<b>\$ 611,323</b>	<b>\$ 526,826</b>

*See accountant's compilation report*

**ALLIANCE FOR TRANSFORMATIONAL MINISTRY**  
**COMBINED STATEMENT OF ACTIVITIES - MODIFIED CASH BASIS**  
For the Years Ended December 31, 2020

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
<b><i>Changes in Net Assets</i></b>			
Revenue and Other Support			
Contributions	\$ 530,884	\$ 39,123	\$ 570,007
Educational and seminar registration income	4,794		4,794
Interest income	5		5
Other income	13,840		13,840
Net assets released from restrictions	33,496	(33,496)	-
	<u>583,019</u>	<u>5,627</u>	<u>588,646</u>
Total Revenue and Other Support			
<b><i>Expenses</i></b>			
Program services	426,113	-	426,113
Management services	98,510	-	98,510
Fundraising services	3,962	-	3,962
	<u>528,585</u>	<u>-</u>	<u>528,585</u>
Total Expenses			
Increase in Net Assets	54,434	5,627	60,061
<b><i>Net Assets, Beginning of Year</i></b>	<u>480,707</u>	<u>40,000</u>	<u>520,707</u>
<b><i>Net Assets, End of Year</i></b>	<u><u>\$ 535,141</u></u>	<u><u>\$ 45,627</u></u>	<u><u>\$ 580,768</u></u>

*See accountant's compilation report*

**ALLIANCE FOR TRANSFORMATIONAL MINISTRY**  
**COMBINED STATEMENT OF ACTIVITIES - MODIFIED CASH BASIS**  
For the Year Ended December 31, 2019

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
<b><i>Changes in Net Assets</i></b>			
Revenue and Other Support			
Contributions	\$ 586,196	\$ 40,000	\$ 626,196
Educational and seminar registration income	45,957	-	45,957
Interest income	7	-	7
Other income	10	-	10
	<u>632,170</u>	<u>40,000</u>	<u>672,170</u>
Total Revenue and Other Support			
<b><i>Expenses</i></b>			
Program services	501,950	-	501,950
Management services	50,144	-	50,144
Fundraising services	64,413	-	64,413
	<u>616,507</u>	<u>-</u>	<u>616,507</u>
Total Expenses			
	15,663	40,000	55,663
Increase in Net Assets			
<b><i>Net Assets, Beginning of Year</i></b>	<u>465,044</u>	<u>-</u>	<u>465,044</u>
<b><i>Net Assets, End of Year</i></b>	<u>\$ 480,707</u>	<u>\$ 40,000</u>	<u>\$ 520,707</u>

*See accountant's compilation report*

**ALLIANCE FOR TRANSFORMATIONAL MINISTRY**  
**COMBINED STATEMENT OF FUNCTIONAL EXPENSES - MODIFIED CASH BASIS**  
For the Year Ended December 31, 2020

	<u>Program Services</u>	<u>Supporting Services</u>		<u>Totals</u>
	<u>Total Services</u>	<u>Management</u>	<u>Fundraising</u>	
Wages	\$ 127,992	\$ 14,221	\$ -	\$ 142,213
Contributions and grants	102,709	-	-	102,709
Officer compensation	89,392	-	-	89,392
Accounting	-	64,137	-	64,137
Occupancy	21,368	-	142	21,510
Travel	20,592	6	-	20,598
Information technology	17,604	1,491	-	19,095
Professional fees	-	15,754	2,500	18,254
Office expenses	16,017	-	-	16,017
Payroll taxes	11,269	593	-	11,862
Bank fees	4,615	513	-	5,128
Advertising	3,920	-	225	4,145
Dues	3,194	355	-	3,549
Seminar and conference expenses	3,297	-	-	3,297
Insurance	2,265	566	-	2,831
Postage and shipping	1,401	755	-	2,156
Fundraising expenses	-	-	1,095	1,095
Depreciation expense	478	119	-	597
	<u>\$ 426,113</u>	<u>\$ 98,510</u>	<u>\$ 3,962</u>	<u>\$ 528,585</u>

*See accountant's compilation report*

**ALLIANCE FOR TRANSFORMATIONAL MINISTRY**  
**COMBINED STATEMENT OF FUNCTIONAL EXPENSES - MODIFIED CASH BASIS**  
For the Year Ended December 31, 2019

	Program Services	Supporting Services		Totals
	Total Services	Management	Fundraising	
Wages	\$ 131,270	\$ 120	\$ 39,825	\$ 171,215
Travel	91,326	27	-	91,353
Officer compensation	91,093	-	-	91,093
Contributions and grants	79,747	-	-	79,747
Professional fees	-	27,536	24,001	51,537
Accounting	32,918	8,230	-	41,148
Seminar and conference expenses	21,399	-	-	21,399
Information technology	11,836	1,003	-	12,839
Dues	8,076	4,349	-	12,425
Occupancy	11,017	-	73	11,090
Payroll taxes	8,547	-	250	8,797
Postage and shipping	2,481	4,609	-	7,090
Advertising	4,592	-	264	4,856
Office expenses	2,964	1,596	-	4,560
Bank fees	2,679	1,443	-	4,122
Insurance	2,005	501	-	2,506
Legal fees	-	730	-	730
	<u>\$ 501,950</u>	<u>\$ 50,144</u>	<u>\$ 64,413</u>	<u>\$ 616,507</u>

*See accountant's compilation report*



**ALLIANCE FOR TRANSFORMATIONAL MINISTRY**  
**COMBINED STATEMENTS OF CASH FLOWS - MODIFIED CASH BASIS**  
For the Years Ended December 31,

	<b>2020</b>	<b>2019</b>
<b><i>Cash Flows from Operating Activities:</i></b>		
Cash received from donors and registration fees	\$ 574,801	\$ 672,153
Cash paid to suppliers, grantees and employees	(524,052)	(615,759)
Interest income	5	7
Other income	13,840	10
	64,594	56,411
<b><i>Net Cash Provided By Operating Activities</i></b>		
<b><i>Cash Flows from Investing Activities</i></b>		
Proceeds from Paycheck Protection Program loan	20,000	-
(Purchase) of equipment	-	(597)
	20,000	(597)
<b><i>Net Cash (Used In) Investing Activities</i></b>	<b>20,000</b>	<b>(597)</b>
Net Increase in Cash	84,594	55,814
<b><i>Beginning Cash</i></b>	<b>526,229</b>	<b>470,415</b>
<b><i>Ending Cash</i></b>	<b>\$ 610,823</b>	<b>\$ 526,229</b>
<b><i>Reconciliation of Changes in Net Assets to Net Cash Provided By Operating Activities:</i></b>		
Increase in net assets	\$ 60,061	\$ 55,663
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation expense	597	-
(Increase) Decrease in operating assets:		
Employee advance	(500)	-
Increase (Decrease) in operating liabilities:		
Credit card payable	(312)	(1,204)
Payroll liabilities	(5,807)	1,952
Deferred revenue	10,555	-
	64,594	56,411
<b><i>Net Cash Provided By (Used In) Operating Activities</i></b>	<b>\$ 64,594</b>	<b>\$ 56,411</b>

*See accountant's compilation report*